

Average age 72

YOU, INC

1. You have to work hard to achieve a 3% to 5% positive return in the next ten years. T
2. A bigger home than you need can be a good investment. F
3. A ROTH conversion makes no sense if you take money out of the IRA to pay the taxes. T
4. Suppose you are set to receive \$1,000/mo at age 66. If you sign up for benefits at age 62 you will collect \$750. If you wait until 70 you will receive \$1,350 870 a yr
5. The Great Depression was an awful time to invest F. \$10,000 yr 29 - '54
260,000 → \$1.7M
6. Your bond position should equal your age ?. 30-60%
7. If you can't afford to lose any money you should not go back into the stock market. T
8. The most important thing for men in investing is beating the other guy; the second most important is bragging about it. Asking for advice is an admission of inferiority. Leverage is good T. Women's risk-adjusted return beat those of men by 1%. annually
9. If you don't have a pension, an immediate annuity can lock in guaranteed income. T
10. As an investor you want to take losses all the time to the extent you can. T
11. The most important retirement exercise is a cash flow analysis of one year. T
12. 60 % of world's total stock market value lies outside of the US.
13. If you already started receiving SS benefits but wish you had waited, you are allowed to give it all back and start over T.
14. Annuities are a great deal right now F.
15. The top 1% of Americans have \$8.3M in assets; the top 5% have \$1.87M and the top 10% have \$894,000
16. You must be unmarried to be entitled to benefits on a former spouse's records T
17. The traditional buy and hold portfolio is dead F